

**QUALIFICATIONS OF APPRAISER
MARK G. CARPENTER, MAI**

BUSINESS ADDRESS

Pinel & Carpenter, Inc.
824 North Highland Avenue
Orlando, Florida 32803

EDUCATION

University of Florida; Bachelor of Science Degree in Business Administration, majoring in Finance, 1982.

PROFESSIONAL EDUCATION

The following courses have been completed under the direction of the American Institute of Real Estate Appraisers:

- National USPAP Update (2016)
- Central Florida Real Estate Forum (2016)
- Florida Law (2016)
- Business Practices & Ethics (2015)
- National USPAP Update (2014)
- Florida Law (2014)
- Business Practices & Ethics (2014)
- Central Florida Real Estate Forum: Unity of the Community (2014)
- National USPAP Update (2012)
- Florida Law (2012)
- Appraising the Appraisal: Appraisal Review-General (2012)
- Central Florida Real Estate Forum: Valuation Forum (2012)
- The Discounted Cash Flow Model: Concepts, Issues & Apps. (2011)
- Litigation Appraising: Specialized Topics and Applications (2011)
- The Appraiser as an Expert Witness: Preparation & Testimony (2011)
- Central Florida Real Estate – 2011 Valuation Forum (2011)
- Florida Law (2010)
- Supervisor/Trainee Roles & Rules (2010)
- National USPAP Update (2010)
- Property Tax Assessment (2010)
- Business Practices & Ethics (2010)
- Appraisal Curriculum Overview (2-day General) (2010)
- National USPAP Update Course (2008)
- Identify & Prevent Real Estate Fraud (2008)
- Office Building Valuation: A Contemporary Perspective (2008)
- What Clients Would Like their Appraisers to Know (2006)
- National USPAP Course (2006)
- Consulting Assignments (2003)
- Commercial Leases (2002)
- Real Estate Disclosures (2002)
- International Valuation Standards (2000)
- Complex Cures Using Before & After (2000)
- Condemnation Appraising: Advance Topics & Applications (1999)

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Seminars Attended

- Introduction to Expert Witness Testimony for Appraisers (2016)
- Contamination and the Valuation Process (2015)
- Supervisory Appraiser/Trainee Appraiser (2015)
- Using Your HP12C Financial Calculator (2014)
- The Basics on the Fannie Mae & Freddie Mac Uniform Appraisal Data & Delivery Programs (2011)
- The Appraiser and the Site To Do Business: Location, Timing & Demographics (2010)
- Sales Comparison Approach (2008)
- Florida Law (2008)
- Supervisory /Trainee Roles & Relationships (2008)
- Real Estate Mortgages & the Law (2006)
- 1031 Tax Exchange (2001)
- Federal Tax Valuation (2000)
- Automated Valuation Models (1999)
- Globalization of Real Estate (1999)
- Real Estate Public Equity Debt (1999)
- Business Enterprise Valuation (1999)
- Case Study Seminar (1999)
- Core Law Update (1998)
- The Internet & Appraising (1997)
- Florida Condemnation (1997)
- Florida Condemnation Valuation and Appraisal Liability (1997)
- Data Confirmation (1996)
- Evaluations (1995)
- Multifamily HUD (1995)
- Understanding Limited Appraisals (1994)
- Technology Forum I & II (1991)
- Business Valuations (1991)

PROFESSIONAL DESIGNATION

Member of the Appraisal Institute, holding the MAI designation, Certification No. 7698.

LICENSES

State-Certified General Real Estate Appraiser - License No. RZ935.
Florida Real Estate Broker - License No. 0394171.

EXPERIENCE

Vice-President, Pinel & Carpenter, Inc., 1988 to date.
Pinel & Carpenter, Inc. (formerly Rex-McGill Appraisal Co., Inc.), 1983 to date.

Active in real estate investments in Orlando area and in real estate appraising since 1983.

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Completed appraisals of residential, commercial, and industrial properties, special purpose properties, including subdivisions, office buildings, shopping centers, service stations, restaurants, apartments, warehouses, condominiums, and medical facilities, prepared for lending institutions, pension funds, Fortune 500 companies, governmental agencies, attorneys, accounting firms, and individuals since 1983.

MAJOR APPRAISALS & CLIENTS

Disney Development, SunTrust, Wells Fargo, Bank of America, Regions, BB&T, MI Bank, RTC, FDIC, ZOM Companies, Greater Orlando Aviation Authority, Lennar Homes, Centex Homes, KB Homes, Morrison Homes, Centerline Homes, Pulte Homes, Full Sail, William C. Webb Company, HBJ Land Company/Busch Properties, Gulfstream Properties, Del American Properties, Victoria Equities, Whitemark Inc., Universal Studios of Florida, Kana Development, FDOT 5th District (State Road 436), Orlando-Orange County Expressway Authority (Southern Connector and Western Beltway), Orange County (Oak Ridge Road, Fairbanks Avenue, Hiawassee Road, Conroy Road, Old Winter Garden Road, Forsyth Road and Landstreet Road), Osceola County (Narcoossee Road, Phases I, II, and III, Old Lake Wilson Road, Hoagland Road, Phase I, Neptune Road), Seminole County (County Road 427 Phases V and VI), Green Swamp Land Authority.

Active in condemnation appraising in Central Florida primarily with Orange County, Osceola County, FDOT 5th District, Seminole County, Orlando-Orange County Expressway Authority, City of Orlando, Greater Orlando Aviation Authority (GOAA), and individual property owners.

Qualified expert witness in Orange County Circuit Court, Osceola County Circuit Court, Seminole County Circuit Court, Lake County Circuit Court, Brevard County Circuit Court, Pinellas County Circuit Court, Polk County Circuit Court, and Middle District of Florida Federal Court.

PROFESSIONAL

- Special Magistrate Orange County, Value Adjustment Board 2016
- President, East Florida Chapter Appraisal Institute, 2010
- Vice-President, East Florida Chapter Appraisal Institute, 2009
- Treasurer, East Florida Chapter Appraisal Institute, 2008
- Secretary, East Florida Chapter Appraisal Institute, 2007
- Director, East Florida Chapter Appraisal Institute, 2006-2011
- Chairman, Government Relations Committee, 2005-2008
- Vice-Chairman, Government Relations Committee, Region X, Appraisal Institute, 2008

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- Special Tax Master Orange County, Value Adjustment Board, 1991 and 1994
- Member of the Planning & Zoning Committee - Greater Orlando Association of Realtors, 1989
- Business Consultant for the Applied Economics Course, Junior Achievement of Central Florida, Inc. 1989 to 1991

COMMUNITY SERVICE

- Board of Trustee, The Christ School of Orlando, 2008-2010
- Board of Trustee, Alpha Tau Omega, University of Florida, 2008-Present
- College Park Little League Coach
- ACYS (Association of Christian Youth Sports), Coach
- Director of the Alpha Tau Omega Alumni Association of Central Florida
- Board of Director, Institute for Professional Youth Ministry 1994/95
- Eagle Scout, Boy Scouts of America